

BOARD OF POLICE COMMISSIONERS

MINUTES of the Meeting of the Board of Police Commissioners held at the Southington Police Department conference room on March 10, 2005.

Meeting called to order by Chairman Verderame at 6:20 p.m. Commissioners Forgione Triano, and Pelletier were present. Commissioner Cotton was absent.

Chief John Daly was present

John Suski, Union President was present

David Murphy, Senior Vice President, Investment Director and John Madden, Vice President, Retirement Plan Advisor both from Banknorth Investment Management Group was present.

Chairman Verderame calls for a motion to approve the minutes of the February 10, 2005 meeting.

MOTION made by Commissioner Forgione to approve the minutes of the February 10, 2005 meeting, seconded by Commissioner Triano. All in favor, motion passes.

Chairman Verderame greets Mr. Murphy and Mr. Madden. They came before the Board to inform the Commissioners on the status of the Police Retirement Pension Fund. Mr. Madden gave a short synopsis indicating the equity allocation was closer to 60%, which was more than the last quarter. Chairman Verderame comments to other commissioners that the range was within the 10% range that the commissioners' had authorized Banknorth to exercise. Mr. Murphy giving a detailed accounting, reviews the stock portfolio with the commissioners. The Commissioners asked questions relative to the income and expenses of the Fund. The number of current retirees was discussed with attention given to the fact that the latest retirees were from the administration level adding an additional disbursement of approximately \$250,000.

Mr. Murphy presents to the commissioners the option of purchasing foreign funds. He explained that the difference was that the foreign funds could be bought or sold throughout the day as opposed to the current index which could only be bought or sold at the end of the day. Chairman Verderame comments that the Board would take his suggestion under advisement and would discuss the possibility in detail at the next quarterly meeting with Banknorth.

MOTION made by Commissioner Forgione to adjourn the regular meeting and go immediately into executive session, including Chief Daly, John Suski, Union President,

David Murphy and John Madden, Banknorth representatives and excluding the press and the public for the purpose of discussing police retirement pension matters.
Seconded by Commissioner Pelletier. Motion passed unanimously at 6:40 p.m.
Respectfully submitted,

Joanne D. Palmieri
Recording Secretary

BOARD OF POLICE COMMISSIONERS March 10, 2005
Executive Session

Chairman Verderame called the meeting to order at 6:40 p.m.

Present: Commissioner Forgione, Triano, and Pelletier

Chief John Daly

John Suski, Union President

David Murphy and John Madden, Banknorth representatives

Police pension retirement matters were discussed.

MOTION made by Commissioner Pelletier to adjourn the executive session and go back into regular session. Seconded by Commissioner Forgione. Motion passes unanimously.

Meeting was adjourned at 7:42 p.m.

Respectfully submitted,

Joanne D. Palmieri
Recording Secretary

BOARD OF POLICE COMMISSIONERS March 10, 2005
Regular meeting after Executive Session

Chairman Verderame called the meeting to order at 7:42 p.m.

Present: Commissioners Forgione, Triano and
Pelletier

Chief John Daly

Chairman Verderame calls for a motion to approve billings presented to the Commissioners for payment.

MOTION made by Commissioner Pelletier to approve any and all bills as submitted, seconded by Commissioner Forgione. Motion passes unanimously.

CHIEF'S REPORT

Chief Daly discusses new format for activity reports.

Chief Daly informs Commissioners of the two recent bank robberies at Banknorth and People's Bank indicating an arrest warrant was pending for one robbery and one warrant already served for the other robbery. Also indicating six recent residence burglaries also with warrants pending.

MOTION made by Commissioner Triano to adjourn the regular meeting and go immediately into executive session, including Chief Daly and excluding the press and the public for the purpose of discussing personnel matters. Seconded by Commissioner Forgione. Motion passed unanimously at 7:45 p.m.
Respectfully submitted,

Joanne D. Palmieri
Recording Secretary

BOARD OF POLICE COMMISSIONERS March 10, 2005
Executive Session

Chairman Verderame called the meeting to order at 7:45 p.m.

Present: Commissioner Verderame, Forgione, Triano,
and Pelletier

Chief John Daly

Personnel matters were discussed.

MOTION made by Commissioner Pelletier to adjourn the executive session and go back into regular session. Seconded by Commissioner Forgione. Motion passes unanimously.

Meeting was adjourned at 7:51 p.m.

Respectfully submitted,

Joanne D. Palmieri
Recording Secretary

BOARD OF POLICE COMMISSIONERS March 10, 2005
Regular meeting after Executive Session

Chairman Verderame called the meeting to order at 7:51 p.m.

Present: Commissioners Forgione, Triano and
Pelletier

Chief John Daly

OTHER BUSINESS

MOTION made by Commissioner Forgione to approve Chief Daly's recommendation to hire William E. Daly, Jr. pending the successful completion of all physical and psychiatric testing and necessary training, seconded by Commissioner Triano. All Commissioners voted in favor, Motion passes.

MOTION made by Commissioner Forgione to approve Chief Daly's recommendation to hire as a supernumerary, Jeffrey Lowery. Mr. Lowery is a retired police officer from

the Waterbury Police Department and a former supernumerary with the Southington Police Department. Mr. Lowery's appointment is pending his successful completion of all physical and psychiatric testing and necessary training. Motion seconded by Commissioner Pelletier. All Commissioners voted in favor, Motion passes.

MOTION made by Commissioner Pelletier to adjourn the meeting, seconded by Commissioner Triano. Meeting adjourned at 7:56 p.m.

Respectfully submitted,

Joanne D. Palmieri
Recording Secretary