

Town of Southington

Board of Finance

John Leary, Chair
Joseph Labieniec, Vice Chair
Edward Pocock Jr, Secretary



Kevin Beaudoin
Tony Morrison
Susan Zoni

Meeting Agenda

Date: **April 11, 2018**
Place: Town Hall, Town Council Chambers (2nd Floor)
Time: 7:00 pm
Agenda: To act upon the following items

- I. Pledge of Allegiance
- II. Roll Call
- III. Public Hearing Item:
 - 1) ORDINANCE APPROPRIATING \$2,000,000 FOR ACQUISITION OF LAND FOR OPEN SPACE PURPOSES; AND AUTHORIZING THE ISSUE OF BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION.
 - 2) ORDINANCE APPROPRIATING \$2,600,000 FOR COSTS RELATED TO REPLACEMENT OF PORTIONS OF THE SOUTHTON HIGH SCHOOL ROOF, AND AUTHORIZING THE ISSUE OF \$2,600,000 BONDS AND NOTES TO FINANCE SAID APPROPRIATION.
- IV. Old Business
 1. Approval of the minutes of March 27, 2018 special meeting.
- V. Assess current financial state of the town
 1. Review revenues vs budget
 2. Review expenses vs budget
 3. Review Capital Projects in Budget (Quarterly)
 4. Town Council Sub Committees (Emphasis on financial aspects)
 - A. Sewer Committee (Mr Morrison)
 - B. Public Works Committee (Mr Pocock & Mrs Zoni)
 - C. Calendar House Building Committee (Town Manager)
 - D. Open Space Committee (Mr Pocock)
 - E. Self Insurance Committee (Mr Labieniec & Mr Beaudoin)
 - F. Committee of the Chairs (Chairman Leary)
 5. Board of Finance Sub Committees and Liason Reports (Emphasis on financial aspects)
 - A. Investment Committee (Mr. Beaudoin)
 - B. Liasons to Board of Fire Commissioners (Mr Pocock & Mr Beaudoin)
 - C. Other Committees
 6. Board Communications
- VI. Public Communications (Excluding Public Hearing Items)
- VII. Review Long Range Plan and Priorities
 1. Review status of LRP items in current fiscal year budget
 - A. Status / Reprioritizations
 2. Strategy Discussion –

VIII. Conduct Administrative Business

1. Consent Agenda

- A. Appropriation \$ 100 * Youth Svcs – Steps Donations (Spec Rev)
- Appropriation \$ 780 * Youth Svcs – Outside Programs (Spec Rev)
- Appropriation \$ 1,070 * Youth Svcs – Kristens Closet (Spec Rev)
- B. Appropriation \$ 7,055 * Youth Services – Enhancement Grant (Spec Rev)

Managers Memos

- 1. Bond Ordinance \$2,000,000 Public Hearing Item #1
- 2. Bond Ordinance \$2,600,000 Public Hearing Item #2
- 3. Transfers \$ 62,700 Fire Dept - Overtime
- 4. Transfer \$ 8,450 Fire Dept – Contracted Services
- 5. Transfer \$ 20,000 Misc – Accumulated Payout
- 6. Transfer \$ 2,250 Parks – Grounds Maintenance
- 7. Transfer \$ 25,000 Town Hall – Building Maintenance

IX. New Business –

- 1. Discussion of Deficit Mitigation Plan
- 2. Discussion and Action on Self Insurance Contribution Reduction

Executive Session: Personnel and Contractual

X. Meeting Adjournment

* Represents funds received or to be received that were not budgeted, therefore no effect on Contingency
^Represents funds set aside in Contingency due to State Uncertainty

Respectfully Submitted

John Leary, Chair