

## MINUTES OF THE SPECIAL BOARD OF WATER COMMISSIONERS MEETING

A special meeting of the Board of Water Commissioners was held in the Southington Water Department Administrative Offices, 605 West Queen Street, Southington, CT, on September 23, 2013.

**CALL TO ORDER** The meeting was called to order by President Erik Semmel at 6:00 P. M.

**PRESENT:** President Erik Semmel, Vice President Robert Berkmoes, Commissioners Gregory Klimaszewski, Thomas Murphy, Angelina Santa Maria, Superintendent Fred Rogers, and Assistant Superintendent Bill Casarella.

Superintendent Rogers presented the Board with various bonding scenarios along with financial ratios provided by Scott Burleigh (Budwitz & Meyerjack, PC) in order to provide the Board with a better understanding of the Department's current financial position and funding capabilities. The following ratios were discussed - Debt to Equity Ratio, Interest Coverage Ratio, and Debt Service Coverage Ratio. The Board proceeded to discuss infrastructure projects and cost; following the discussion the Board agreed on a project list then Commissioner Santa Maria made a motion to approve Bond Resolution for the following projects.

A copy of the resolution is attached:

1. RESOLUTION APPROPRIATING \$4,850,000 FOR COSTS RELATED TO THE DESIGN, CONSTRUCTION AND INSTALLATION OF WATER MAINS ALONG PORTIONS OF PROSPECT STREET, CLARK STREET, ROUTE 322, BEECHER STREET AND MULBERRY STREET; AND AUTHORIZING AN AGREEMENT WITH THE TOWN OF SOUTHINGTON TO PAY DEBT SERVICE ON BORROWINGS OF THE TOWN ISSUED TO FINANCE SAID PROJECT
2. RESOLUTION APPROPRIATING \$615,000 FOR COSTS RELATED TO THE DESIGN AND CONSTRUCTION OF A STORAGE TANK, PUMP STATION, WATER MAINS, AND APPURTENANCES TO SERVE THE EAST SIDE PRESSURE ZONE; AND AUTHORIZING AN AGREEMENT WITH THE TOWN OF SOUTHINGTON TO PAY DEBT SERVICE ON BORROWINGS OF THE TOWN ISSUED TO FINANCE SAID PROJECT
3. RESOLUTION APPROPRIATING \$1,020,000 FOR COSTS RELATED TO THE DESIGN AND CONSTRUCTION OF A REPLACEMENT WELL (WELL #7A); AND AUTHORIZING AN AGREEMENT WITH THE TOWN OF SOUTHINGTON TO PAY DEBT SERVICE ON BORROWINGS OF THE TOWN ISSUED TO FINANCE SAID PROJECT
4. RESOLUTION APPROPRIATING \$1,550,000 FOR COSTS RELATED TO THE DESIGN AND CONSTRUCTION OF A REPLACEMENT WELL (WELL #2A); AND AUTHORIZING AN AGREEMENT WITH THE TOWN OF SOUTHINGTON TO PAY DEBT SERVICE ON BORROWINGS OF THE TOWN ISSUED TO FINANCE SAID PROJECT

Commissioner Berkmoes seconded the motion and it passed unanimously.

There was no executive session held.

**Adjournment**

Commissioner Santa Maria made a motion to adjourn the meeting. Commissioner Murphy seconded the motion and it passed unanimously.

The meeting adjourned at 6:17 P.M.

Attest:   
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Michael S. Domian, Secretary & Treasurer